

FISCAL NOTE

TO: Chief Clerk of the Senate
Chief Clerk of the House

FROM: James A. Davenport, Executive Director

DATE: April 5, 1995

SUBJECT: **HB 185 - SB 1099**

This bill, if enacted, will direct the Department of Personnel and the State Treasurer, with the assistance of the Departments of Financial Institutions and Commerce and Insurance, to develop and offer seminars to state employees in financial planning utilizing state benefits. The institutions of higher learning of the state university and community college system and the University of Tennessee are directed to assist in the preparation and development of the seminars upon request.

The fiscal impact from enactment of this bill is estimated to result in an increase in state expenditures to offer seminars to state employees on financial planning; however a reasonable estimate of the increase cannot be determined but is estimated not to be significant because the Department of Personnel has in place training programs specifically designed to provide state employees with information on financial planning utilizing state benefits.

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.

A handwritten signature in black ink, reading "James A. Davenport". The signature is fluid and cursive, with the first name "James" being the most prominent.

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